

10 key recommendations from ERAB to improve the European Research Area

SHORT-TERM (Immediate action)

1. Create a single **EU-wide patent** and an **Open Innovation Charter**
2. A fast track for a **widespread implementation of pre-commercial procurement** of R&D
3. **Concentrate Research & Innovation funding** around the Grand Challenges
4. Create an annual "**City/region of Innovation in Europe**"
5. Issue an **EU framework Directive on Research & Innovation**, creating a single market for R&I

SHORT-TERM (Immediate action)

5. Continues.....

Create a single market for R&I

- Harmonise and strengthen public and pre-commercial procurement schemes
- Create a European Research Certificate/Passport to enhance mobility of researchers
- Support Pan-European Research Schools on Grand Challenges
- Foster flexible cross border research funding

MID-TERM (3-5 years)

6. Implement pre-commercial procurement around a few agreed big projects

7. All funding is concentrated and streamlined

- minimise administration

- earmark for R&I 30% of Structural Funds and 10% of the Common Agriculture Policy

- create research output metrics based on impact and innovation delivery

8. Foster an acceptable degree of risk taking and excellence throughout all research programmes

9. Create a European Venture Capital fund for early stage of "proof of concept" prior to commercial investment

Long-Term (5+ years)

10. Make result and risk-oriented funding
the dominant funding of R&I of the EC

ERAB proposes that Europe should take the lead in inviting global stakeholders to an annual "**Davos for Research and Innovation**"
for tackling the Global Challenges!