

# EU - BUILDING AN INNOVATION UNION

*Keynote Paper*

## The European Perspective on Innovation Policy

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**Rudolf Strohmeier**  
Deputy Director-General  
DG Research

EUROPEAN  
COMMISSION



# **Innovation will help:**

- **Tackle societal challenges**
- **Help build a strong and sustainable model for growth**

# **Action at European level will help:**

- **Nurture the right mindset**
- **Foster framework conditions that favour innovation**



# Innovation Union

**A cornerstone of the Europe 2020 strategy**

## **Aims:**

- **Focus on big societal challenges**
- **Tackle unfavourable framework conditions**
- **Reduce fragmentation of effort**
- **Reflect a broad understanding of ‘innovation’**
- **Involve all actors and all regions**



# Key action lines

## Strengthen the knowledge base

- **Improve researchers' skills and prospects**
- **European Research Area framework**



# Key action lines

## Get good ideas to market more easily

- **Access to finance**
- **Cohesion funds**
- **State aid framework**
- **EU Patent and patents / licensing market**
- **Screening of regulatory frameworks**
- **Standardisation**
- **Public procurement**



# Key action lines

- **Enhance efficiency of national and regional innovation systems**
- **Optimise use of structural funds**
- **International cooperation**



# European Innovation Partnerships

**Frameworks for aligning actors and actions:**

- At EU and national levels**
- From research to market**
- Around common objectives and targets**

**Pilot on 'healthy and active ageing' in early 2011**



# Making it happen

## Accelerating national reforms

- **Self-assessments of R&I systems**

## Tracking progress

- EU target of **3% of GDP** on R&D, plus **national targets**
- Develop complementary 'innovation' indicator: **fast-growing, innovative firms**
- **New R&I Scoreboard** of 25 indicators

## A priority for EU institutions

- **European Council** dedicated meeting in February 2011



# Thank you!

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